

Brushy Creek Municipal Utility District
 Balance Sheet - February 2008
 Summary
 FY2008

DRAFT

	<u>General Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>District Total</u>
ASSETS				
Cash	731,548	790,901	1,916,497	3,438,945
Investments	9,494,913	9,585,125	1,161,003	20,241,041
Receivables	503,211	29,495	0	532,706
Interfund Receivable (Payables)	3,705,952	-1,608,847	5,223,979	7,321,085
Deposits	14,813	0	0	14,813
Capital Assets	0	0	50,020,549	50,020,549
Deferred Charges	0	0	888,266	888,266
Utility Deposits	493,824	0	0	493,824
TOTAL ASSETS	14,944,261	8,796,674	59,210,294	82,951,228
LIABILITIES				
Accounts Payable	-135,371	0	-719,200	-854,571
Accrued Liabilities	-13,094	0	0	-13,094
Customer Deposits	-496,971	0	0	-496,971
Due to Agency Funds	-5,819,731	253,197	-933,127	-6,499,661
Deferred Revenue	-11,068	-29,495	0	-40,563
Accrued Vacation	0	-40,436	0	-40,436
Bonds and Notes Payable	0	-1,979,564	-49,258,193	-51,237,757
TOTAL LIABILITIES	-6,476,234	-1,796,298	-50,910,520	-59,183,052
FUND BALANCES				
Reserve for Debt Service		-2,688,772		-2,688,772
Reserved for Construction			-8,288,949	-8,288,949
Operating Reserve for Bond Covenants				0
Unreserved	<u>-7,072,979</u>	<u>-2,049,495</u>	<u>0</u>	-9,122,474
TOTAL FUND BALANCES	-7,072,979	-4,738,267	-8,288,949	-20,100,195
TOTAL LIABILITIES & FUND BALANCES	-13,549,213	-6,534,566	-59,199,468	-79,283,247
Increase in Fund Balance	1,395,048	2,262,108	10,825	3,667,982