

Brushy Creek Municipal Utility District  
Balance Sheet - March 2008  
Summary  
FY2008

	<u>General Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>District Total</u>
<b>ASSETS</b>				
Cash	1,247,532	61,189	1,456,355	2,765,076
Investments	9,519,086	10,115,969	1,164,026	20,799,081
Receivables	516,670	29,495	0	546,165
Interfund Receivable (Payables)	2,961,316	(1,616,847)	5,223,979	6,568,448
Deposits	14,813	0	0	14,813
Capital Assets	0	0	50,020,549	50,020,549
Deferred Charges	0	0	888,266	888,266
Utility Deposits	495,160	0	0	495,160
<b>TOTAL ASSETS</b>	<b>14,754,576</b>	<b>8,589,806</b>	<b>58,753,175</b>	<b>82,097,557</b>
<b>LIABILITIES</b>				
Accounts Payable	(155,952)	0	(719,899)	(875,851)
Accrued Liabilities	13,498	0	0	13,498
Customer Deposits	(496,496)	0	0	(496,496)
Due to Agency Funds	(5,819,731)	468,981	(396,275)	(5,747,025)
Deferred Revenue	(11,068)	(29,495)	0	(40,563)
Accrued Vacation	0	(40,436)	0	(40,436)
Bonds and Notes Payable	0	(1,979,564)	(49,258,193)	(51,237,757)
<b>TOTAL LIABILITIES</b>	<b>(6,469,749)</b>	<b>(1,580,514)</b>	<b>(50,374,366)</b>	<b>(58,424,629)</b>
<b>FUND BALANCES</b>				
Reserve for Debt Service		(2,651,313)		(2,651,313)
Reserved for Construction			(8,334,407)	(8,334,407)
Operating Reserve for Bond Covenants				0
Unreserved	(7,072,979)	(2,049,495)	0	(9,122,474)
<b>TOTAL FUND BALANCES</b>	<b>(7,072,979)</b>	<b>(4,700,808)</b>	<b>(8,334,407)</b>	<b>(20,108,195)</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>(13,542,728)</b>	<b>(6,281,322)</b>	<b>(58,708,774)</b>	<b>(78,532,824)</b>
<b>Increase in Fund Balance</b>	<b>1,211,849</b>	<b>2,308,484</b>	<b>44,401</b>	<b>3,564,733</b>