

# Insurance Update



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## PERSONAL INSURANCE

### Renting Or Borrowing A Car? Check For Coverage

**N**on-owned automobile coverage is one of the most misunderstood personal automobile coverages.

Your automobile policy provides coverage for you, your spouse, any relatives living with you—or people you give permission to—to operate vehicles listed on your policy. But what about vehicles that you do not own?

*Did you know that you have coverage if you rent an automobile?*

Any car you rent has the same coverage as any car you own. The situation is the same if your spouse rents a car, or if

your son or daughter rents a car (as long as they don't own their own car). Coverage also applies if you temporarily drive any other car you don't own, such as your friend's car.

*Did you know that if two unrelated people are living together, there could be coverage gaps if they drive each other's vehicles?*

Let's say you have an automobile policy with Auto-Owners and live with a friend, and you both share ownership on the two vehicles on the policy. In this situation, non-owned automobile coverage is extended only to you, because you are the first person named on the policy.

Your friend would have no coverage for non-owned automobiles.

*How can this coverage gap be filled?*

We can add an endorsement to your automobile policy that offers coverage to your friend. The charge is 5% of certain portions of the premium on your friend's car.

If you have any questions about non-owned automobile coverage, or regarding a particular situation within your household, please contact us so we can review your policy.

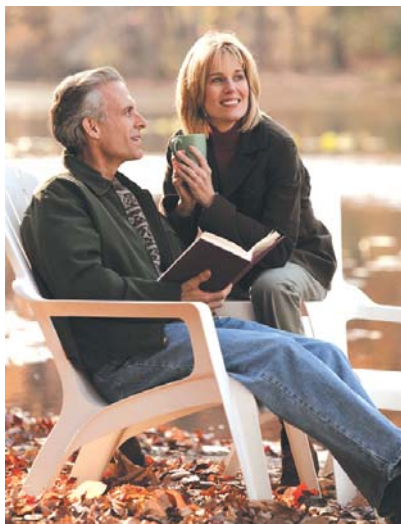
## LIFE INSURANCE

### Don't Forget About Long-Term Care Insurance!

**N**ow is the time for all us Baby Boomers (people born between 1946 and 1964) to take a serious look at what our future insurance needs will be.

By the time we're ready to retire, most of our debts will be paid off and we'll have life insurance in place, should the unexpected happen and we have to cover any outstanding debts.

But we give little thought as to the costs of nursing care that we may need as we age. What if something happens to me and I can't take care of myself anymore, and don't want that burden placed upon my spouse or children? Should I be covered by a Long Term Care policy?



**Baby Boomers should consider buying long-term care insurance.**

The answer to this important question is YES!

Almost every person has a need for long-term care insurance, or has a relative, neighbor or a friend who does. Statistics show that there are more elderly people in the United States than ever before, and that we will be living longer than previous generations.

Call us to find out what the cost of nursing home care is in your area. You can save money by purchasing a Long Term Care policy at a younger age. Remember, protecting your future financial health is one of your most important investments.

## CLAIMS

## What To Do In Case Of A Loss



There are steps you need to take if you suffer the unfortunate consequences of a loss, such as a house fire.

*“Following these suggestions immediately after a loss will help you move through the experience with the information needed to make effective decisions.”*

Here are three ways to save money on your business auto premium with Auto-Owners:

1. Pay your premium in full.
2. Put physical damage coverage on a stated amount basis on older vehicles.
3. Join an Auto-Owners approved group or association.

If you have a possible claim, here are some suggestions to increase your comfort and confidence about resolving the situation to the best of your ability.

First, what needs to be done to stabilize the situation?

**Loss involving damage to property:** Make reasonable decisions to protect the property and minimize risk of further loss or increased costs. This makes sense even if you are uninsured. If coverage applies, this is expected.

**Loss involving personal injuries:** There may be limits to what you can do to stabilize the situation. Ob-

tain identities and information about injuries and treatment, if you can reasonably do so.

Generally, try to not alter physical evidence or dispose of materials until there is an opportunity for inspections and possible evidence retention. If physical evidence requires alteration to further protect property or life, careful decisions are in order. Preserve as much as possible.

Second, contact our agency. Provide all available information, and information for reaching you—even more important if you have to temporarily move. Our agency is a valuable resource, with experience, insight and familiarity with

our community.

Third, if repairs will be needed, begin to identify who you might hire to do that work. Your selection of someone to do the repairs to your satisfaction is important.

Fourth, collect and maintain documentation related to the event; retain receipts and invoices; and make notes to assure that you will have an effective record of the event and its consequences.

Following these suggestions immediately after a loss will help you move through the experience with the information needed to make effective decisions.

## BUSINESS INSURANCE

## 3 Ways To Save \$\$ On Your Business Auto

With fuel costs high, wouldn't it be nice to save some premium dollars on your commercial auto insurance to help out with these expenses? Here are a few ways Auto-Owners can help:

1. **You can save 10% on your premium if you pay it in full. This discount is available only on policies where your premium is paid directly to Auto-Owners.** You will receive information on this at your next renewal. Your declaration page will display the amount of the discount and the total premium if it is paid in full.

This information is located at the end of the vehicle schedule in the total premium box.

To take advantage of this discount, you must pay the “Total Policy Premium If Paid In Full” by the due date on your renewal.

2. **If you have commercial vehicles that are 10 model years old or older, you can elect to have the physical damage coverage on a stated amount.** Talk to us at the agency about this option. It may result in a substantial savings on your comprehensive and collision premiums. The premium is based on an amount that you choose, but it is recom-

mended to be the actual cash value of your vehicle in order to allow adequate coverage in the event of a total loss. This value should be reviewed and adjusted at every renewal.

3. **Make sure you let us know if you are a member of a professional group or business association.** If it is an Auto-Owners approved group or association, such as a chamber of commerce or trade association, your premium will be discounted.

Call us for more information on these savings opportunities.